REPORT COMPREHENSION

Agribusiness module

Variance Dairy Demo

FARM FOCUS
28 Oct 2025 14:31

Payment date Date range: **01 Jun - 31 May** Amounts are: GST Exclusive

CODE	COLUMN A 2024/25 ACTUALS $	COLUMN B 2023/24 ACTUALS $	VARIANCE BETWEEN COL A & COL B $	COL A AS A % OF COL B
INCOME				
Milk Production	1,412,355	1,068,124	344,231	132 %
Dairy (Sales)	67,103	69,526	(2,423)	97 %
Other Farm Income	31,235	31,235		
Income Total	**1,510,693**	**1,168,884**	**341,808**	**129 %**
PURCHASES				
Dairy (Purchases)		(12,500)	12,500	
Purchases Total		**(12,500)**	**12,500**	
NET INCOME	**1,510,693**	**1,156,384**	**354,308**	**131 %**
FARM EXPENDITURE				
Wages	(84,996)	(78,000)	(6,996)	109 %
Animal Health	(58,521)	(54,700)	(3,821)	107 %
Breeding Expenses	(21,025)	(20,513)	(512)	
Calf Rearing	(27,648)	(27,609)	(39)	
Dairy Shed	(16,034)	(12,807)	(3,227)	125 %
Electricity	(27,202)	(28,695)	1,493	95 %
Feed Purchased	(128,675)	(127,250)	(1,425)	101 %
Fertiliser	(120,001)	(110,971)	(9,030)	108 %
Farm Working	(2,405)	(2,258)	(147)	
Health & Safety	(1,589)	(1,725)	136	
Pasture Renewal	(15,000)	(15,000)		
Weed & Pest	(14,918)	(14,709)	(209)	
Repairs & Maintenance	(111,135)	(139,859)	28,723	79 %
Vehicle Expenses	(41,726)	(44,929)	3,203	93 %
Administration	(19,687)	(18,862)	(825)	
Rates Insur ACC	(52,934)	(51,263)	(1,671)	103 %
Farm expenditure Total	**(743,495)**	**(749,148)**	**5,653**	**99 %**
FARM SURPLUS	**767,197**	**407,236**	**359,961**	**188 %**
INTEREST & RENT				
Interest	(124,052)	(152,336)	28,284	81 %
Interest & rent Total	**(124,052)**	**(152,336)**	**28,284**	**81 %**
OPERATING SURPLUS	**643,145**	**254,900**	**388,245**	**252 %**
OTHER				
Asset Purch or Sold		(24,000)	24,000	
Loan Repayments	(250,000)	(120,000)	(130,000)	208 %
Personal	(84,000)	(102,116)	18,116	82 %
Taxation	(90,000)	(74,950)	(15,050)	120 %
Other Total	**(424,000)**	**(321,066)**	**(102,934)**	**132 %**
FIN YEAR SURPLUS	**219,145**	**(66,166)**	**285,312**	
GST				
GST	12,385	(1,392)	13,776	
Gst Total	**12,385**	**(1,392)**	**13,776**	
INCOME (EXPENSE)	**$ 231,530**	**(67,558)**	**$ 299,088**	

1. How much has the milk production income increased from the 2023/24 to the 2024/25 year?

2. Has the income generated from dairy livestock sales increased or decreased from the 2023/24 to the 2024/25 year?

3. How much did the farmer spend purchasing dairy livestock in the 2024/25 year?

4. Is there an increase or decrease in the cost of animal health in 2024/25 compared to 2023/24 financial year?

5. What is the dollar value of that increase/decrease?

6. Is there an increase or decrease in total farm expenditure in the 2024/25 year compared to the 2023/2024 financial year?

7. What is the % variance in total farm expenditure?

8. Which farm expenditure category had the largest percentage variance between the two years?

9. Which farm expenditure category had the largest dollar variance between the two years?

10. How much less did the farmer pay in interest in the 2024/25 year compared to the previous year?

11. How much did the farmer pay in principal loan repayments in the 2024/25 year?

12. Is this more or less than they paid in principal loan repayments in the 2023/24 year?

**An example of category is Wages, Animal health, Breeding expenses, Calf rearing etc*