

Annual Cash Budget

Name _____ Budget Period _____ / _____ / _____ to _____ / _____ / _____

Farm Details: kgMS cows ha kgMS/cow kgMS/ha cows/ha

Income	\$ Total	\$/kgMS	\$/cow	\$/ha
Dairy Cash Income				
Milksolids advance kgMS x \$ /kgMS				
Milksolids retrospective kgMS x \$ /kgMS				
Milksolids dividend shares x \$ /share				
Net livestock sales (calves + culls + other - purchases)				
Other dairy income eg farm cottage rental, rebates, stock leases				
Net Dairy Cash Income				
Net Income Equalisation & Funds Introduced eg inheritance, new equity				
Other Income eg non-dairy income (eg beef), off-farm income				
Total Income				

Expenses	\$ Total	\$/kgMS	\$/cow	\$/ha
Wages				
Animal health				
Breeding and herd improvement				
Farm dairy				
Electricity (farm dairy, water supply)				
Supplements made and purchased, cropping costs				
Calf feed				
Young and dry stock grazing				
Winter cow grazing				
Run-off lease				
Fertiliser				
Nitrogen				
Irrigation				
Regrassing				
Weed and pest				
Vehicles				
Fuel				
R&M - land and buildings				
R&M - plant and equipment				
Freight and general				
Administration eg accountant, consultant, phone				
Insurance				
ACC				
Rates				
Total Farm Working Expenses				
Other expenses eg non-dairy expenses, off-farm expenses				
Rent eg milking land lease (excludes run-off), cow lease				
Interest				
Tax * <i>ask accountant or see estimate formula below</i>				
Drawings				
Net capital transactions (capital purchases less sales eg land, shares, machinery)				
Net debt (loan repayments less new borrowings)				
Total Expenses				
Cash Surplus/Deficit				

*** Estimating Tax**

Taxable profit/loss = Total Income – FWE – other expenses – rent – interest – depreciation
 Estimated tax payment/refund = Taxable profit/loss x estimated tax rate
 Ask your accountant as this is an estimate only. It does not allow for other adjustments eg livestock valuation.

