

Balance Sheet

Assets and liabilities as at date: 1/06/2016

Name: Example Farm Owner

Number: ha, cows, shares	Current value \$/ha, cow, share	TOTAL	Notes
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Assets

Dairy land and buildings	145 ha		\$7,250,000	
Support block land and buildings	40 ha		\$140,000	
Dairy company shares	170,405	\$5.85	\$996,869	share price \$5.85 31/5/16
Other farm shares				
Plant, machinery and vehicles			\$327,604	
Mixed aged milking cows	370	\$1,400	\$518,000	
Rising 2 year heifers	85	\$1,000	\$85,000	
Rising 1 year heifers	88	\$600	\$52,800	
Bulls and other livestock	6	\$600	\$3,600	
Other investments e.g. property, shares, Kiwisaver, life insurance				
Current assets e.g. bank deposits, debtors, GST, tax			\$76,869	

TOTAL ASSETS

\$9,450,742

Liabilities/debt

Details e.g. interest rate, term, bank

Bank loans	4.90%	\$2,385,000	
Family loans	4.00%	\$2,000,000	
Fonterra co-op loan			
Hire purchase	Tractor	\$36,645	
Overdraft		\$84,506	
Other current liabilities e.g. creditors, GST, tax		\$28,909	12,764 + 10,981 + 5,164

TOTAL LIABILITIES

\$4,535,060

EQUITY

(Assets minus liabilities)

\$4,915,682

DEBT TO ASSET %

Liabilities x 100
Assets

\$4,535,060
\$9,450,742

48.0%

EQUITY TO ASSETS %

Equity x 100
Assets

\$4,915,682
\$9,450,742

52.0%