

Quick Cash Budget

Name _____ Budget Period _____ / _____ / _____ to _____ / _____ / _____
 Farm Details: kgMS cows ha kgMS/cow kgMS/ha cows/ha

Income	\$ Total	\$/kgMS	\$/cow	\$/ha
Dairy Cash Income				
Milksolids income _____ kgMS x \$ _____ /kgMS				
Net livestock sales (calves + culls + other - purchases)				
Other dairy income eg farm cottage rental, rebates, stock leases				
Net Dairy Cash Income				
Net Income Equalisation & Funds Introduced eg inheritance, new equity				
Other Income eg non-dairy income (eg beef), off-farm income				
Total Income				

Expenses	\$ Total	\$/kgMS	\$/cow	\$/ha
Farm Working Expenses				
Other expenses eg non-dairy expenses, off-farm expenses				
Rent eg milking land lease (excludes run-off), cow lease				
Interest				
Tax * <i>ask accountant or see estimate formula below</i>				
Drawings				
Net capital transactions (capital purchases less sales eg land, shares, machinery)				
Net debt (loan repayments less new borrowings)				
Total Expenses				

Cash Surplus/Deficit				
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* Estimating Tax

Taxable profit/loss = Total Income – FWE – other expenses – rent – interest – depreciation

Estimated tax payment/refund = Taxable profit/loss x estimated tax rate

Ask your accountant as this is an estimate only. It does not allow for other adjustments eg livestock valuation.