

Balance Sheet



Dan Waikato
NCEA Sheep & Beef v2.0 from May 2019 to May 2020

	May 2019	May 2020
▼ Assets		
▼ Current Assets		
Sheep on Hand	303,378	297,876
Beef Cattle on Hand	163,166	192,066
Bank Cheque Account	16,247	24,968
Total Current Assets	482,791	514,910
▼ Non-Current Assets		
Accumulated Depreciation	(20,000)	(40,000)
Farm 1 - Rural Property	1,100,000	1,100,000
Farm 2 - Rural Property	1,492,067	1,492,067
Farm 3 - Rural Property	420,025	420,025
Vehicles - Machinery & Equipment	75,000	75,000
Machinery - Machinery & Equipment	75,000	75,000
Total Non-Current Assets	3,142,092	3,122,092
Total Assets	3,624,883	3,637,002
▼ Liabilities		
▼ Current Liabilities		
GST	(5,305)	-
Total Current Liabilities	(5,305)	-
▼ Non-Current Liabilities		
Table Loan	1,363,368	1,331,311
Tractor	41,437	34,340
Family Loan from Parents	700,000	700,000
Total Non-Current Liabilities	2,104,805	2,065,651
Total Liabilities	2,099,499	2,065,651

Net Assets	1,525,384	1,571,351
▼ Equity		
Current Year Earnings	153,164	115,968
Retained Earnings	1,442,220	1,595,384
Personal & Drawings	(70,000)	(140,000)
Total Equity	1,525,384	1,571,351
Net Equity	1,525,384	1,571,351