

# Balance Sheet



Dan Waikato

NCEA Poultry Broiler Chicken Development from May 2019 to May 2021

	May 2019	May 2020	May 2021
<b>Assets</b>			
<b>Current Assets</b>			
Bank Cheque Account	37,276	343,044	597,299
<b>Total Current Assets</b>	<b>37,276</b>	<b>343,044</b>	<b>597,299</b>
<b>Non-Current Assets</b>			
Accumulated Depreciation	(400,000)	(1,100,000)	(1,800,000)
Poultry Brouler Units - Rural Property	16,900,000	16,900,000	16,900,000
Vehicles - Machinery & Equipment	100,000	100,000	100,000
Machinery - Machinery & Equipment	100,000	100,000	100,000
Capex	15,000	55,000	95,000
<b>Total Non-Current Assets</b>	<b>16,715,000</b>	<b>16,055,000</b>	<b>15,395,000</b>
<b>Total Assets</b>	<b>16,752,276</b>	<b>16,398,044</b>	<b>15,992,299</b>
<b>Liabilities</b>			
<b>Current Liabilities</b>			
GST	18,300	-	-
<b>Total Current Liabilities</b>	<b>18,300</b>	<b>-</b>	<b>-</b>
<b>Non-Current Liabilities</b>			
Amortising Loan	673,446	651,761	636,436
Big Loan	10,200,000	9,871,561	9,639,452
<b>Total Non-Current Liabilities</b>	<b>10,873,446</b>	<b>10,523,322</b>	<b>10,275,888</b>
<b>Total Liabilities</b>	<b>10,891,746</b>	<b>10,523,322</b>	<b>10,275,888</b>
<b>Net Assets</b>	<b>5,860,529</b>	<b>5,874,722</b>	<b>5,716,412</b>
<b>Equity</b>			
Current Year Earnings	(137,406)	222,193	46,689
Asset Revaluations	(7,339)	(7,339)	(7,339)

Retained Earnings	6,213,274	6,075,868	6,298,061
Personal & Drawings	(208,000)	(416,000)	(621,000)
Total Equity	5,860,529	5,874,722	5,716,412
<b>Net Equity</b>	<b>5,860,529</b>	<b>5,874,722</b>	<b>5,716,412</b>