

# Balance Sheet



Dan Waikato  
NCEA Generic Dairy Farm from May 2018 to May 2021

	May 2018	May 2019	May 2020	May 2021
▼ Assets				
▼ Current Assets				
Dairy Cattle on Hand	728,814	1,078,116	1,637,562	2,357,944
Accounts Receivable	33,678	38,422	37,657	38,462
Bank Cheque Account	113,620	130,574	126,661	114,143
Total Current Assets	876,112	1,247,112	1,801,880	2,510,549
▼ Non-Current Assets				
Accumulated Depreciation	(35,000)	(70,000)	(105,000)	(140,000)
Farm - Rural Property	5,000,000	5,000,000	5,000,000	5,000,000
Run-off - Rural Property	900,000	900,000	900,000	900,000
Workers House - Residential Property	350,000	350,000	350,000	350,000
Fonterra Shares - Shares	638,000	638,000	638,000	638,000
Old Lease Block Recently Purchased - Rural Property	1,100,000	1,100,000	1,100,000	1,100,000
Vehicles - Machinery & Equipment	80,000	80,000	80,000	80,000
Machinery - Machinery & Equipment	40,000	40,000	40,000	40,000
Capex	20,000	40,000	60,000	80,000
Total Non-Current Assets	8,093,000	8,078,000	8,063,000	8,048,000
Total Assets	<b>8,969,112</b>	<b>9,325,112</b>	<b>9,864,880</b>	<b>10,558,549</b>
▼ Liabilities				
▼ Current Liabilities				
GST	14,106	19,151	16,177	19,177
Total Current Liabilities	14,106	19,151	16,178	19,178
▼ Non-Current Liabilities				
Term Loan	3,500,000	3,427,833	3,351,974	3,272,234
Total Non-Current Liabilities	3,500,000	3,427,833	3,351,974	3,272,234

Total Liabilities	3,514,106	3,446,985	3,368,152	3,291,412
<b>Net Assets</b>	<b>5,455,006</b>	<b>5,878,127</b>	<b>6,496,728</b>	<b>7,267,137</b>
▼ Equity				
Current Year Earnings	321,024	423,121	618,601	770,409
Retained Earnings	5,133,983	5,455,006	5,878,127	6,496,728
Total Equity	5,455,006	5,878,127	6,496,728	7,267,137
<b>Net Equity</b>	<b>5,455,006</b>	<b>5,878,127</b>	<b>6,496,728</b>	<b>7,267,137</b>